LAW & PUBLIC SAFETY

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Division of Gaming Enforcement Announces Publication of Sports Wagering Regulations in the New Jersey Register

ATLANTIC CITY — With final adoption of the regulations for sports wagering published today in the New Jersey Register, the Division of Gaming Enforcement can now begin accepting applications for racetracks and Atlantic City casinos to provide sports wagering. No licenses will be issued before January 9, 2013.

"With the publication of these regulations, New Jersey ensures effective regulation and oversight of sports wagering, consistent with its longstanding nationwide reputation for maintaining integrity and instilling public confidence in gaming operations," said Division Director David Rebuck.

Any casino or racetrack that wants to implement sports wagering needs to apply for a "Sports Pool License" and needs to identify a location to operate a sports wagering lounge within the casino or racetrack.

Proposed regulations set out requirements for sports pool licensing, restricting applications to casinos and racetracks or a joint venture of both. Applying for a license will cost \$50,000, along with resubmission fee of \$50,000 every five years.

"In keeping with New Jersey's responsibility to fight compulsive gambling, half of the license fees will go toward prevention, education and treatment programs for compulsive gamblers," said Rebuck.

The regulations on sports wagering (*N.J.A.C*. 13:69N) can be found at http://www.nj.gov/oag/ge/regulations.html.